

Medgenics, Inc.
('Medgenics' or the 'Company')

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

30 June 2008

The Board of Medgenics announces that on 25 June 2008 Lord Leonard Steinberg (a Director of the Company) informed the Company that on 25 June 2008 he acquired in the market 100,000 ordinary shares of US\$ 0.0001 each in the Company at a price of 5.5 pence per ordinary share.

Lord Steinberg's total interest in shares following this purchase is 14,584,725 Ordinary Shares of US\$ 0.0001 each representing 13.7% of the issued share capital.

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